Revival of sick public sector units

†344. SHRIMATI SAVITA SHARDA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government are considering any proposal to constitute 'Industrial Reconstruction Board' for the revival of sick and defunct industrial units in the public sector;

(b) if so, the details thereof; and

(c) by when a final decision is likely to be taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) The Government have decided to constitute a Board for Reconstruction of Public Sector Enterprises. The details of the Board will be notified as soon as these are finalized which is expected to be done shortly.

Package for loss making PSUs

345. SHRI R.P. GOENKA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that a bail-out package has been worked out for the revival of some of the loss making Public Sector Undertakigns which were earlier approved for closure and/or disinvestment;

(b) if so, the details thereof, including the companies identified, the criteria evolved for choice of the PSUs and the strategy worked out for their revival; and

(c) the list of other PSUs which have been lined up for final closure and the action plan drawn up therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) Proposals relating to sanction of bail-out revival packages for Central Public Sector Enterprises (CPSEs) are processed by the concerned administrative Ministries/Departments on case to case basis from time to time. However, such information is not maintained Centrally.

As announced in the Budget Speech of 2004, a Board for Reconstruction of Public Sector Enterprises (BRPSE) which will advise the Government on the measures to be taken to restructure PSEs, including cases where disinvestment or closure or sale are justified, is under the process of

†Original notice of the question was received in Hindi.